

## Economy, Business and Trade

The next Labour government will rebuild and transform our economy so that it works for everyone. We will invest for our future, to ensure greater and better shared prosperity, and deliver high-wage, high-skill and secure jobs. This is vital for raising living standards and providing the twenty-first century public services we need.

Six years of Tory failure on the economy has left us with stagnating growth, wages and deficit reduction. Business investment has been sluggish and underlying structural problems in the UK economy have worsened, with a deepening skills crisis and a widening of the UK's productivity gap with our major competitors.

Alongside this we have seen the rise of insecure, low-skilled and low-paid jobs. Corporate governance failure and the short-term nature of some business practices have also recently been exposed.

Many of these problems are likely to deteriorate further, given the uncertainty surrounding the UK's future outside of the European Union, driven by the Tories' shambolic handling of Brexit. They pose a real risk to long-term prosperity, and the prosperity of every household in the country.

It is for the Labour Party now to produce a credible economic alternative, with twenty-first century industrial and trade strategies at its heart, which will secure our long-term prosperity.

### **Economy**

- How can we build a productive and sustainable economy, using our £500 billion investment programme, which invests in skills, infrastructure and research and development?
- How do we create the high-skill, high-wage, secure jobs of the future?
- How do we build a fair tax system that tackles inequality and ensures sustainable public finances?

### **Business**

- How do we work with businesses, industry and regions to invest in the things our economy needs and which allow our businesses to thrive across the whole economy?
- How can we encourage UK domestic business investment in order to boost innovation, efficiency and competitiveness?
- How do we work with businesses, industry and trade unions to protect workers' rights and security at work?

### **Trade**

- What does a modern, twenty-first century, trade strategy look like?
- How do we build fair and sustainable trade relationships with partners around the world to promote UK trade and take advantage of opportunities outside the European Union?
- How do we develop an investment policy that promotes both inward and outward investment?

### **Industrial strategy**

- What does a modern, twenty-first century, industrial strategy look like?
- How do we ensure the UK maintains and builds on its expertise in science, research and innovation?
- How do we integrate our industrial strategy with our trade strategy to take advantage of future trade deals?